It is possible to tat a hanging cluny as a picot on a shuttle tatted ring. Here are a couple of butterflies. The one on the left is size 20 thread, and the one on the right is size 3 thread.

A cluny picot may be tatted on any shuttle tatted ring as follows:

1. Hold the stitches of the ring in the pinch with a loop of the ring thread. Place a floss threader in the middle of the thread in the pinch just like the hanging cluny instructions.
2. Use a second thread about 15” long laid over the threads and floss threader.
3. Wrap the weaver thread over and under just like in the hanging cluny. For a 12 wrap cluny make 4 getting larger, 4 wraps about the same size and 4 wraps getting smaller like any cluny.
4. Put the weaver thread in the floss threader and pull it through the middle of the cluny wraps.
5. Pull on the left side of the loop to snug the wraps down next to the tatted ds in the ring, then close the loop by pulling the ring thread. You may adjust the shape of the point of the cluny as desired, and even leave a picot at the point if you wish.
6. Continue tatting the stitches of the ring, tatting over the other thread end of the weaver thread.
7. Close the ring.